### TREASURY MANAGEMENT REPORT RISK REGISTER

## Appendix 2

	Risk							Gross Risk		Residual Risk		Current Risk		Owner	Date Risk Reviewed
Category-000- Service Area Code		Opportunity/ Threat		Risk Cause		Date raised	1 to 6		P	l.	P		P		
TMS-001	Loss of capital investment	т	Loss of capital investment – if counterparty invested in collapses and is unable to repay the original	Collapse of counterparty, counterparty unable to	The Council will lose money which could potentially have an adverse effect on operational funding	01-Dec-12	6	4	4 2	2 4	1 2	4		Anna Winship	01-Dec-12
TMS-002	Interest Rates	O/T	are currently at an all time low, the	No change to base rate and associated market investment rates, or rates that only move upwards slowly over a prolonged period of time	The Council will not be able to realise the returns on investment as previously projected in the budget	01-Dec-12	6	3	3 3	3 3	3 2	3		Anna Winship	01-Dec-12
TMS-003	Revenue Budgets	Т	Revenue budgets are unable to meet	Revenue budgets come under pressure from restricted government funding or non delivery of programmed savings	The Council might not be able to execute some desired projects.	01-Dec-12		3	3 1	1 3	3 1	3		Anna Winship	01-Dec-12
	Suitable Counterparties for investments	Т		continuing economic downturn and increased investments	lack of suitable places to invest, low rates of return	01-Dec-12	6	3	3 3	3	3 2	3		Anna Winship	01-Dec-12
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# ACTIONS MUST BE 'SMART' Specific, Measurable, Achievable, Realistic and Time bound

Key

## **CLOSED ACTION/Risk**

Risk ID	Risk Title	Action Owner	Accept, Contingency, Transfer, Reduce or Avoid	Details of Action	Key Milestones	Milestone Delivery Date
TMS-001	Loss of capital investment	Anna Winship	А	Reducing risk by limiting the use of high risk counterparties Limiting the value of investment with those counterparties on our investment list Controls and procedures are in place to ensure those counterparties on the list are kept within their limits, and that any further changes to counterparties are monitored.	All investments are repaid in full with relevant interest paid. There was a successful review of proposed counterparty list as part of Miid Year Treasury Strategy. This list was approved by the CEB on the 14 <sup>th</sup> of Dec 2010. Quarterly Treasury report to the Finance Scrutiny Panel	Further Review of counterparty list as part of Annual Treasury Strategy Report. Feb 2013.
TMS-002	Interest Rates	Anna Winship	R	Making investments with larger and more secure counterparties, over a longer period of time. Increase the counterparty list to include those eligible institutions Monitor the base rate and rates achieved against budget to ensure that best value is being achieved	,	Annual Treasury Strategy Report. Feb 2013.
TMS-003	Revenue Budgets	Anna	A	Revenue budgets monitored on monthly basis and future year forecasts undertaken. Reserve some capital receipts to cover borrowing costs in the short term. Monthly financial reports and forecasts.	Weekly/Monthly monitoring reports from April 2013	
TMS-004	Suitable Counterparties	Anna Winship	Т	Look to expand use of other credit worthy counterparty or investigate other investment opportunities such as investment in property or money managers	March 2013 review counterparties	

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Risk ID		Action	Accept, Contingency, Transfer, Reduce or Avoid	Details of Action		Milestone Delivery Date				
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